

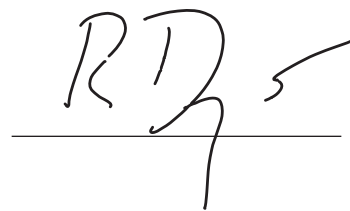
**EUROMONEY**  
**LATIN AMERICA**  
BEST MANAGED BANKS 2018

This is to certify that

**Banco Popular**

has been awarded

**Best Managed Bank  
in Caribbean**

A handwritten signature in black ink, appearing to read 'RD' followed by a stylized flourish, positioned above a horizontal line.

Rob Dwyer, Editor,  
Euromoney Latin America